

Eastbourne Borough Council				Appendix A
Budget Summary				
	2023/24	2024/25	2025/26	2026/27
<b>Net Budget Requirement b/f</b>	<b>£16,105,550</b>	<b>£18,043,519</b>	<b>£18,100,751</b>	<b>£18,284,256</b>
<b>Adjustments to Base Budget</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Pay Related costs	£1,082,874	£374,141	£319,323	£327,252
Contract Inflation - TBC	£0	£0	£0	£0
Unavoidable Budget Pressures	£653,190	£0	£0	-£959,160
Service Investment	£468,653	£0	£0	£0
Efficiencies	-£17,748	£0	£0	£0
Income Generation	-£249,000	-£316,909	-£135,818	-£135,818
Technical Adjustments	£0	£0	£0	£0
<b>Net Budget Movement</b>	<b>£1,937,969</b>	<b>£57,232</b>	<b>£183,505</b>	<b>-£767,726</b>
<b>Net Budget Requirement</b>	<b>£18,043,519</b>	<b>£18,100,751</b>	<b>£18,284,256</b>	<b>£17,516,530</b>
<b>FINANCED BY:</b>				
Council Tax	-9,492,972	-9,757,619	-10,025,853	-10,276,499
Council Tax (Surplus)/Deficit	-121,000	-121,000	-121,000	-121,000
National Non-Domestic Rates Baseline	-3,652,186	-3,725,230	-3,799,734	-3,875,729
Business Rates Retained Growth and Renewables Disregard	-644,207	-644,207	-644,207	-644,207
New Homes Bonus	-91,487	-76,424	-61,361	-61,361
Disabled Facility Grant - Conversion	-878,658	0	0	0
Homeless Prevention Grant	-690,600	-690,600	-690,600	-690,600
2022/23 Services Grant	-345,000	-345,000	-345,000	-345,000
Lower Tier Services Grant	-164,000	-164,000	-164,000	-164,000
<b>TOTAL FINANCING</b>	<b>-16,080,109</b>	<b>-15,524,080</b>	<b>-15,851,755</b>	<b>-16,178,396</b>
<b>FORECAST BUDGET GAP</b>	<b>1,963,410</b>	<b>2,576,671</b>	<b>2,432,501</b>	<b>1,338,134</b>

## **Eastbourne Borough Council - Budget 2023/24 & MTFP**

### **Headline Assumptions**

#### **Adjustments to Base**

A revised categorisation of proposals agreed with the Council's S151 officer has been embedded along with a change in presentational style compared to previous years.

All prior year base budget salary adjustments have been reflected. This includes an adjustment to reflect the change in employer NI rates.

Salary inflation related to spinal point increments have been modelled and reported separately to aid transparency.

A pay award of £1,925 per spinal point has been reflected for 2022/23 and the previous assumption of 2.5% reversed from base budget adjusted.

Pay assumptions for future years have been modelled:

2023/24 - £1,925 per spinal point

2024/25 - 3%

2025/26 - 2.5%

2026/27 - 2.5%

Amendments to grow (service investment) and/or reduce (service reduction or efficiency) have been reflected under those categorisations rather than under pay awards.

An adjustment to decrease by 5% the allocation of staff resources dedicated to EBC has been made (under efficiencies). An equal and opposite adjustment has been made on LDC.

#### **Financing**

LG Futures have been engaged and financing elements will be adjusted w/c 10 Oct - grants and Council Tax

Data (NNDR3 & Collection Fund) has been provided to LG Futures and we now await an update on Business Rates from LG Futures shortly.