

## Appendix 1 – Budget Summary 2023/24 and MTFS

### Eastbourne Borough Council Budget Summary

	2023/24 £	2024/25 £	2025/26 £	2026/27 £
<b>Net Budget Requirement b/f</b>	<b>16,105,550</b>	<b>17,972,867</b>	<b>17,969,307</b>	<b>18,257,653</b>
<b>Adjustments to Base Budget</b>				
Pay Related costs	835,249	363,463	310,158	317,857
Contract Inflation	0	0	0	0
Unavoidable Budget Pressures	1,816,180	(170,000)	0	(700,810)
Service Investment	577,294	(750,256)	(73,994)	0
Budget Pressures - One-Off (funded by reserves)	200,000	(200,000)	0	0
Efficiencies	(517,748)	0	0	0
Income Generation	(1,081,658)	(317,767)	(126,818)	(135,818)
Technical Adjustments	38,000	1,071,000	179,000	0
<b>Net Budget Movement</b>	<b>1,867,317</b>	<b>(3,560)</b>	<b>288,346</b>	<b>(518,771)</b>
<b>Net Budget Requirement</b>	<b>17,972,867</b>	<b>17,969,307</b>	<b>18,257,653</b>	<b>17,738,882</b>
<b>FINANCED BY:</b>				
Council Tax	(9,518,253)	(9,856,517)	(10,107,696)	(10,365,277)
Council Tax (Surplus)/Deficit	(121,000)	(121,000)	(121,000)	(121,000)
National Non-Domestic Rates Baseline	(3,788,858)	(3,999,941)	(3,999,941)	(3,999,941)
Business Rates Retained Growth	(603,661)	(1,683,377)	(1,683,377)	(1,683,377)
Business Rates Equalisation Reserve	(539,524)	745,511	745,511	745,511
Business Rates Retention Pooling Levy	(212,000)	(212,000)	(212,000)	(212,000)
SFA Multiplier Compensation	(645,397)	(645,397)	(645,397)	(645,397)
New Homes Bonus	(14,840)	(14,840)	(14,840)	(14,840)
Better Care Fund (BCF) - Conversion	(878,658)	(790,792)	(711,713)	(640,541)
Services Grant	(141,870)	(141,870)	(141,870)	(141,870)
Funding Guarantee Grant	(246,268)	(246,268)	(246,268)	(246,268)
Transfers (From)/Into Reserves*	(1,262,539)	0	0	0
<b>TOTAL FINANCING</b>	<b>(17,972,867)</b>	<b>(16,966,490)</b>	<b>(17,138,590)</b>	<b>(17,324,999)</b>
<b>FORECAST BUDGET GAP £</b>	<b>(0)</b>	<b>1,002,817</b>	<b>1,119,063</b>	<b>413,882</b>
<b>FORECAST BUDGET GAP %</b>	<b>0.00%</b>	<b>5.58%</b>	<b>6.13%</b>	<b>2.33%</b>

#### \*Transfers from and/or into reserves to fund:

Election Reserve - One-off budget pressures in 2023/24	200,000
Commercial Reserve - Increase in contractual fee 23/24 for SEESL	489,950
Commercial Reserve - SEESL 23/24 pay related award	108,600
Contribution from general reserves	463,989
<b>Total</b>	<b>1,262,539</b>