

**Agenda Item No:**

**Report No:**

**Report Title:** Trustees' Annual Report: Mountfield Pleasure Ground Trust

**Report To:** Trustees

**Date:** 8 December 2010

**Report By:** Director of Finance and Community Services

**Contact Officer(s):** Stephen Jump, Financial Services Manager

---

**Purpose of Report:**

To present the Annual Report and Accounts of the Mountfield Pleasure Ground Trust to Trustees for approval.

**Officers Recommendation(s):**

- 1 To approve the Annual Report for the period 1 April 2009 to 31 March 2010, including the Receipts and Payments Account.
  - 2 To authorise the Chair of the meeting to sign the Annual Report and the Receipts and Payments Account on the Trustees' behalf.
- 

**Reasons for Recommendations**

- 1 Trustees are required to approve an Annual Report and Receipts and Payments Account in accordance with Charity accounting and reporting regulations.

**Information**

- 2 Lewes District Council is sole trustee for the Mountfield Pleasure Ground Trust by virtue of the Local Government Act 1972 section 210 (2)(b) which provided for charitable property previously vested in Urban Rural District Councils to be vested in the District Council in the absence of a successor Parish or Town Council. Lewes District Council became sole trustee because Lewes Town Council did not exist at the time of reorganisation in 1974.
- 3 Corporate trustees must follow the reporting and accounting requirements in the Charities Act 1993. The requirements are set out in more detail in:
  - the Charities (Accounts and Reports) Regulations 2008, which deal with the content and format of the Trustees' annual report, the accounts and the arrangements for audit or independent examination and
  - the Statement of Recommended Practice, SORP 2005, Accounting and Reporting by Charities which has applied from accounting years commencing April 2005.
- 4 The Trustees Annual Report for 2009/10 is attached at Appendix 1. This incorporates the Receipts and Payments Account for the year. These

documents meet the reporting requirements and are subject to Independent Examination by PKF, Lewes District Council's external auditors. At the time of writing this report PKF have substantially completed their work and no points of concern have been identified. Any significant changes resulting from the Independent Examination will be reported back to Trustees. The documents will be made available to the public via the Lewes District Council website or on request.

### **Financial Appraisal**

- 5** As in previous years, the assets held by the Trust did not generate sufficient income to cover costs. The Receipts and Payment Account at the end of the Annual Report indicates that a grant of £151,579 was received from Lewes District Council in 2009/10 in order to achieve a break-even position for the year.

### **Environmental Implications**

- 6** I have completed the Environmental Implications questionnaire and this Report is exempt from the requirement because it is a budget monitoring report.

### **Risk Management Implications**

- 7** There are no material risk management implications arising from this report. The Annual Report and Accounts are expected to meet the requirements of the Charity Commission. The governance arrangements of the Trust are explained in the Annual Report.

### **Background Papers**

Charity Commission - Charity Reporting and Accounting CC15b

### **Appendices**

Appendix 1: Trustees' Annual Report 2009/10