



Meeting: Cabinet

Date: 7 July 2022

Subject: Treasury Management Annual Report 2021/22

Report of: Chief Finance Officer

Cabinet is asked to consider the minute and resolution of the Audit and Standards Committee held on 4 July 2022 as set out below.

Recommendation to Cabinet

To recommend to Full Council (via Cabinet):

- (1) To agree the Annual Treasury Management report for 2021/22.
 - (2) To approve the 2021/22 Prudential and Treasury Indicators included in the report.
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Minute extract

Audit and Standards Committee – 4 July 2022

8. Treasury Management Annual Report 2021/22

The Committee received the Annual Treasury Management report which presented details of Treasury Management activities and the prudential and treasury indicators for 2021/22.

The Deputy Chief Finance Officer (DCFO) summarised the report and its findings.

Discussions included capital expenditures, financing the capital programme, the Council's external debt levels, and the Council's ESG (Environmental, Social and Governance) investments.

It was asked whether all of the Council's deposits were ESG. The DCFO explained that 5 million pounds of the Council's deposits were considered ESG but he could not confirm if the remaining amounts were considered ESG, as the DMO (Debt Management Office) was a government bank.

Resolved:

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1. That Full Council be recommended (via Cabinet) to agree the Annual Treasury Management report for 2021/22; and
 2. That Full Council be recommended (via Cabinet) to approve the 2021/22 Prudential and Treasury Indicators included in the report.

For a copy of the report please contact Democratic Services.

Tel: (01273) 471600

E-mail: committees@lewes-eastbourne.gov.uk

A copy may be downloaded on the Council's website by following the link below:

<https://democracy.lewes-eastbourne.gov.uk/ieListDocuments.aspx?CId=423&MId=3610&Ver=4>