

HOUSING REVENUE ACCOUNT 2019/20				
	FULL YEAR BUDGET £' 000	BUDGET TO 30-06-2019 £' 000	ACTUAL £' 000	VARIANCE £' 000
INCOME				
Gross Rents	(13,973)	(3,493)	(3,517)	(24)
Charges for Services	(1,132)	(319)	(322)	(3)
TOTAL INCOME	(15,105)	(3,812)	(3,839)	(27)
EXPENDITURE				
Management Fee (Eastbourne Homes Limited)	7,261	1,815	1,913	98
Supervision and Management	1,348	91	65	(26)
Provision for Doubtful Debts	127	0		0
Depreciation and Impairment of Fixed Assets	4,334	0		0
TOTAL EXPENDITURE	13,070	1,906	1,978	72
NET COST OF SERVICE	(2,035)	(1,906)	(1,861)	45
Loan Charges - Interest	1,961	0	0	0
Interest Receivable	(13)			0
NET OPERATING (SURPLUS) DEFICIT	(87)	(1,906)	(1,861)	45
Appropriations				
Transfer to Reserve	0	0	0	0
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(87)	(1,906)	(1,861)	45
HOUSING REVENUE ACCOUNT WORKING BALANCE				
In Hand at 1st April 2019	(5,938)			
Surplus for 2019-20	(87)			
In Hand at 31st March 2020	(6,025)			