

<b>HOUSING REVENUE ACCOUNT 2019/20</b>				
	<b>FULL YEAR BUDGET £' 000</b>	<b>BUDGET TO 30-06-2019 £' 000</b>	<b>ACTUAL £' 000</b>	<b>VARIANCE £' 000</b>
<b>INCOME</b>				
Gross Rents	(13,973)	(3,493)	(3,517)	(24)
Charges for Services	(1,132)	(319)	(322)	(3)
<b>TOTAL INCOME</b>	<b>(15,105)</b>	<b>(3,812)</b>	<b>(3,839)</b>	<b>(27)</b>
<b>EXPENDITURE</b>				
Management Fee (Eastbourne Homes Limited)	7,261	1,815	1,913	98
Supervision and Management	1,348	91	65	(26)
Provision for Doubtful Debts	127	0		0
Depreciation and Impairment of Fixed Assets	4,334	0		0
<b>TOTAL EXPENDITURE</b>	<b>13,070</b>	<b>1,906</b>	<b>1,978</b>	<b>72</b>
<b>NET COST OF SERVICE</b>	<b>(2,035)</b>	<b>(1,906)</b>	<b>(1,861)</b>	<b>45</b>
Loan Charges - Interest	1,961	0	0	0
Interest Receivable	(13)			0
<b>NET OPERATING (SURPLUS) DEFICIT</b>	<b>(87)</b>	<b>(1,906)</b>	<b>(1,861)</b>	<b>45</b>
<b>Appropriations</b>				
Transfer to Reserve	0	0	0	0
<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>(87)</b>	<b>(1,906)</b>	<b>(1,861)</b>	<b>45</b>
<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>				
<b>In Hand at 1st April 2019</b>	<b>(5,938)</b>			
<b>Surplus for 2019-20</b>	<b>(87)</b>			
<b>In Hand at 31st March 2020</b>	<b>(6,025)</b>			