

FINANCIAL MONITORING POSITION AS AT 30 SEPTEMBER 2019

2019/20	Full Year Budget	Profiled Budget	Actual to 30th Sept 2019	Variance to date		Forecast Full Year Variances	Indicative Revised Budget	
	£'000	£'000	£'000	£'000		£'000	£'000	
SUMMARY								
Corporate Services	5,365	2,753	3,184	432		(1,429)	3,936	
Service Delivery	4,947	(4,925)	(2,471)	2,454		337	5,284	
Regeneration, Planning & Assets	(298)	(19)	857	876		1,372	1,074	
Tourism & Enterprise Services	3,496	1,903	2,276	373		189	3,685	
Total Service Expenditure	13,510	(288)	3,847	4,135		469	13,979	
Efficiency Savings	(450)	87	120	33		601	151	
Capital Financing and Interest	1,763	860	867	7		0	1,763	
Contributions to/(from) Reserves	(1,277)	0	0	0		0	(1,277)	
Net Expenditure	13,546	659	4,834	4,175		1,070	14,616	
Forecast Increase on Original Full Year Budget							1,070	

The above table shows a budget shortfall of £4.175M at the end of September 2019 which is forecast to reduce to £1.070M by the year end. Details of the latter are contained within the body of the report.

FORECAST 2020/21 BUDGET

2020/21	2019/20 Original Budget	Changes from Original Budget	Pay & Contract Inflation (to be allocated)	Capital Financing	Recurring Savings & Growth	Forecast 2020/21 Budget
	£'000	£'000	£'000	£'000	£'000	£'000
SUMMARY						
Corporate Services	5,365	0	647	0	(2,620)	3,392
Service Delivery	4,947	1,773	0	0	(1,006)	5,714
Regeneration, Planning & Assets	(298)	711	0	0	95	508
Tourism & Enterprise Services	3,496	0	0	0	(804)	2,692
Total Service Expenditure	13,510	2,484	647	0	(4,335)	12,306
Budget Reallocation	(601)	601	0	0		0
Corporate Contingencies	151	0	0	0		151
Capital Financing and Interest	1,763	0	0	1,023	(500)	2,286
Contributions to/(from) Reserves	(1,277)	0	0	0		(1,277)
Net Expenditure	13,546	3,085	647	1,023	(4,835)	13,466

External Funding (13,522)
Budget Surplus (56)