

## FINANCIAL MONITORING POSITION AS AT 30 SEPTEMBER 2019

2019/20	Full Year Budget	Profiled Budget	Actual to 30th Sept 2019	Variance to date		Forecast Full Year Variances	Indicative Revised Budget
	£'000	£'000	£'000	£'000		£'000	£'000
<b>SUMMARY</b>							
Corporate Services	5,451	2,719	2,866	147		0	5,451
Contingency Provision	1,600	800	0	(800)		0	1,600
Service Delivery	8,558	4,183	4,672	489		178	8,736
Regeneration, Planning & Assets	431	365	852	487		618	1,049
Tourism & Enterprise Services	439	207	323	116		174	613
Housing Revenue Account	(3,235)	0	0	0		(300)	(3,535)
<b>Total Service Expenditure</b>	<b>13,244</b>	<b>8,274</b>	<b>8,712</b>	<b>439</b>		<b>670</b>	<b>13,914</b>
Efficiency Savings	(750)	(375)	(180)	195		30	(720)
Capital Financing and Interest	0	(90)	(20)	70		150	150
Contributions to/(from) Reserves	964	450	(150)	0		299	1,263
<b>Net Expenditure</b>	<b>13,458</b>	<b>8,259</b>	<b>8,362</b>	<b>704</b>		<b>1,149</b>	<b>14,607</b>
<b>Forecast Increase on Original Full Year Budget</b>							<b>1,149</b>

The above table shows a budget shortfall of £704K at the end of September 2019 which is forecast to increase to £1.15M by the year end. Details of the latter are contained within the body of the report.

# FORECAST 2020/21 BUDGET

2020/21	Indicative Revised Budget from 2019/20	Pay & Contract Inflation (to be allocated)	Capital Financing	DFG Funding	Recurring Savings & Growth	Forecast 2020/21 Budget
SUMMARY	£'000	£'000	£'000	£'000	£'000	£'000
Corporate Services	5,451	350	0	400	16	6,217
Contingency Provision	1,600	0	0	0	0	1,600
Service Delivery	8,736	0	0	0	250	8,986
Regeneration, Planning & Assets	1,049	0	0	0	141	1,190
Tourism & Enterprise Services	613	0	0	0	51	664
Housing Revenue Account	(3,535)	0	0	0	0	(3,535)
<b>Total Service Expenditure</b>	<b>13,914</b>	<b>350</b>	<b>0</b>	<b>400</b>	<b>458</b>	<b>15,122</b>
Efficiency Savings	(720)	0	0	0	0	(720)
Capital Financing and Interest	150	0	500	0	0	650
Contributions to/(from) Reserves	1,263	0	0	0	0	1,263
<b>Net Expenditure</b>	<b>14,607</b>	<b>350</b>	<b>500</b>	<b>400</b>	<b>458</b>	<b>16,315</b>

<b>External Funding</b>	<b>(12,142)</b>
<b>Initial Budget Gap</b>	<b>4,173</b>
Use of Contingency	(1,600)
Additional Efficiency Savings:	
Reallocation of resources to HRA	(500)
Waste - vehicle and staff reduction	(200)
ICT - savings	(155)
Vacancy savings	(150)
Additional Income - Corporate Landlord	(300)
Insurance Renewal Savings	(100)
Reduced Pension Contributions	(100)
Growth - non-recurring	201
Balance to / (from) Reserves	(1,569)
	<b>(300)</b>