

Working in partnership with **Eastbourne Homes**

Meeting: Council

Date: 19 February 2020

Subject: Financial Procedure Rules

Report of: Councillor Stephen Holt on behalf of the Cabinet
Councillor Dean Sabri on behalf of Audit and Governance Committee.

The Council is asked to consider the minute and resolution of the Cabinet meeting held on 9 July 2019 and Audit and Governance Committee held on 24 July 2019 as set out below.

The Council is recommended to:-

Approve the updated Financial Procedure Rules.

Minute extracts

Cabinet – 9 July 2019

The Cabinet considered the report of the Chief Finance Officer presenting them with updated Financial Procedure Rules.

Ahead of its submission to Full Council, the updated rules would be considered by the Audit and Governance Committee on 24 July 2019.

Recommended to Council (Budget and Policy Framework):

To review the draft Financial Procedure Rules in advance of them being submitted to Full Council for approval.

Reason for decision:

It is a duty of the Chief Finance Officer (CFO) to maintain an up to date set of Financial Procedure Rules to ensure the Council has effective governance of finances in place.

Audit and Governance Committee – 24 July 2019

The Committee reviewed the draft Financial Procedural Rules report in advance of their submission to Full Council for approval.

It was noted that maintaining an up to date set of Financial Procedural Rules helped the Council to ensure it had effective governance of finances in place.

Jackie Humphrey presented the report, and confirmed that the review and update is in line with regulatory and best practice standards.

Resolved (unanimous) that the report be noted and the Financial Procedure Rules be recommended to Full Council for approval.

For copies of the reports please contact Democratic Services:

Tel. (01323) 410000.

E-mail: committees@lewes-eastbourne.gov.uk

Copies may be downloaded on the Council's website by following the links below:

<https://democracy.lewes-eastbourne.gov.uk/ieListDocuments.aspx?CId=125&MId=2914&Ver=4> (Cabinet)

<https://democracy.lewes-eastbourne.gov.uk/ieListDocuments.aspx?CId=124&MId=2956&Ver=4> (Audit and Governance Committee)