

HOUSING REVENUE ACCOUNT

	2019-20			
	Original Budget £000's	Revised Budget £000's	Actuals £000's	Variance £000's
INCOME				
Gross Rents	(14,083)	(14,349)	(13,936)	413
Charges for Services	(1,000)	(1,000)	(1,383)	(383)
GROSS INCOME	(15,083)	(15,349)	(15,319)	30
EXPENDITURE				
Supervision and Management	8,965	8,776	8,643	(133)
Rent, Rates, Taxes and Other Charges	0	210	211	1
Provision for Doubtful Debts	127	203	(23)	(226)
Debt Management Costs	12	12	22	10
Depreciation and Impairment of Fixed Assets	4,234	4,234	4,300	66
GROSS EXPENDITURE	13,338	13,435	13,153	(282)
NET COST OF SERVICES	(1,745)	(1,914)	(2,166)	(252)
Loan Charges - Interest	1,961	1,917	1,883	(34)
Interest Receivable	(13)	(75)	(32)	43
NET OPERATING SURPLUS	203	(72)	(315)	(243)
Transfer to/(from) Reserves	(200)	0	379	379
Revenue Contribution to Capital Expenditure		680		(680)
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	3	608	64	(544)
HOUSING REVENUE ACCOUNT WORKING BALANCE				
In Hand at 1st April	(5,306)	(5,947)	(5,947)	
Transfer (To)/From Working Balance	3	608	64	
In Hand at 31st March	(5,303)	(5,339)	(5,883)	