

Appendix A

Housing Revenue Account 2020/21

	Original Budget £000's	Revised Budget £000's	Actuals £000's	Variance £000's
INCOME				
Gross Rents	(14,448)	(14,517)	(14,591)	(74)
Charges for Services	(1,025)	(1,025)	(1,167)	(142)
GROSS INCOME	(15,473)	(15,542)	(15,758)	(216)
EXPENDITURE				
Management Fee	7,834	7,834	7,834	0
Supervision and Management	1,157	1,353	1,520	167
Provision for Doubtful Debts	203	203	0	(203)
Depreciation & Impairment of Fixed Assets	4,307	4,307	4,603	296
GROSS EXPENDITURE	13,501	13,697	13,957	260
NET COST OF HRA SERVICES	(1,972)	(1,845)	(1,801)	44
Loan Charges - Interest	1,947	1,573	1,596	23
Interest Receivable	(50)	(38)	(38)	0
NET OPERATING SURPLUS	(75)	(310)	(243)	67
Contribution to Capital Expenditure	3,656	1,781	0	(1,781)
Transfer from Reserves - Funding Capital Expenditure	(3,656)	(1,781)	0	1,781
Transfer to Reserves - Surplus for Year	75	310	243	(67)
HRA (SURPLUS) / DEFICIT	0	0	0	0

HOUSING REVENUE ACCOUNT WORKING BALANCE	Original Budget	Revised Budget	Actual
Working Balance at 1 April	(5,330)	(5,883)	(5,883)
(Surplus) or Deficit for the year	(75)	(310)	(205)
Funding of Capital Expenditure	3,656	1,781	0
Working Balance at 31 March	(1,749)	(4,412)	(6,088)