

Report to: Cabinet

Date: 8 July 2021

Title: Investment in green energy initiatives- update

Report of: Ian Fitzpatrick, Deputy Chief Executive and Director of Regeneration and Planning

On 30 June 2021, the Policy and Performance Advisory Committee met to consider and discuss the recommendations of reports going forward to Cabinet on 8 July 2021. The following members were present for this discussion:

Councillor Joe Miller (Chair); Robert Banks, Nancy Bikson, Roy Clay, Stephen Gauntlett, Jim Lord, Sylvia Lord, Christine Robinson, Adrian Ross and Steve Saunders

The Cabinet is asked to consider the recommendations of the Policy and Performance Advisory Committee on the recommendations set out in the report.

The members of the Committee **resolved:**

To support the officer recommendations in the Cabinet report subject to the following amended recommendation (1) being considered by the Cabinet:

- 1) To delegate authority to the Deputy Chief Executive, in consultation with the Chief Finance Officer and Cabinet member for finance and assets, to increase the loan provision to OVESCO up to a maximum of £155,000 for development funding to take the solar farm proposal set out in section 2 and Appendix 1 of this report to planning submission, *subject to the loan agreement being made directly with OVESCO Ltd, and* subject to further due diligence being carried out, satisfactory loan terms and milestones being agreed**

For a copy of the report please contact Democratic Services or use the following link to the Council's website:

<https://democracy.lewes-eastbourne.gov.uk/ieListDocuments.aspx?CId=641&MId=3398&Ver=4>

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