

## Housing Revenue Account 2021/22

|   | Original<br>Budget<br>£000's | Revised Budget<br>£000's | Q2 Budget<br>£000's | Q2 Actual<br>£000's | Variance<br>£000's |
|---|------------------------------|--------------------------|---------------------|---------------------|--------------------|
| <b>INCOME</b>                                       |                              |                          |                     |                     |                    |
| Dwelling Rents                                      | (15,177)                     | (15,177)                 | 0                   | 0                   | 0                  |
| Non-Dwelling Rents                                  | (461)                        | (461)                    | 0                   | 0                   | 0                  |
| Charges for Services and Facilities                 | (1,216)                      | (1,216)                  | 0                   | 0                   | 0                  |
| Contributions towards Expenditure                   | (185)                        | (185)                    | 0                   | 0                   | 0                  |
| <b>GROSS INCOME</b>                                 | <b>(17,039)</b>              | <b>(17,039)</b>          | <b>0</b>            | <b>0</b>            | <b>0</b>           |
| <b>EXPENDITURE</b>                                  |                              |                          |                     |                     |                    |
| Repairs and Maintenance                             | 4,553                        | 4,280                    | 2,030               | 1,794               | (236)              |
| Supervision and Management                          | 2,546                        | 3,729                    | 199                 | 164                 | (35)               |
| Special Services                                    | 1,389                        | 1,389                    | 536                 | 466                 | (70)               |
| Rents, Rates, Taxes and Other Charges               | 214                          | 214                      | 77                  | 65                  | (12)               |
| Increase in Impairment of Debtors                   | 141                          | 141                      | 0                   | 0                   | 0                  |
| Depreciation of Fixed Assets                        | 5,182                        | 5,182                    | 0                   | 0                   | 0                  |
| Amortisation of Intangible Assets                   | 3                            | 3                        | 0                   | 0                   | 0                  |
| Debt Management Costs                               | 52                           | 52                       | 0                   | 0                   | 0                  |
| <b>GROSS EXPENDITURE</b>                            | <b>14,080</b>                | <b>14,990</b>            | <b>2,843</b>        | <b>2,490</b>        | <b>(353)</b>       |
| <b>NET COST OF HRA SERVICES</b>                     | <b>(2,959)</b>               | <b>(2,049)</b>           | <b>2,843</b>        | <b>2,490</b>        | <b>(353)</b>       |
| HRA share of Corporate and Democratic Core          | 596                          | 596                      | 0                   | 0                   | 0                  |
| <b>NET OPERATING COST OF HRA</b>                    | <b>(2,363)</b>               | <b>(1,453)</b>           | <b>2,843</b>        | <b>2,490</b>        | <b>(353)</b>       |
| <b>Capital Financing and Interest Charges</b>       |                              |                          |                     |                     |                    |
| Interest Payable                                    | 2,070                        | 2,070                    | 0                   | 0                   | 0                  |
| Interest Receivable                                 | (4)                          | (4)                      | 0                   | 0                   | 0                  |
| Revenue Contributions to Capital Expenditure        | 0                            | 0                        | 0                   | 0                   | 0                  |
| <b>Total Capital Financing and Interest Charges</b> | <b>2,066</b>                 | <b>2,066</b>             | <b>0</b>            | <b>0</b>            | <b>0</b>           |
| <b>HRA (SURPLUS) / DEFICIT</b>                      | <b>(297)</b>                 | <b>613</b>               |                     |                     |                    |

|  | Original<br>Budget | Revised Budget |          |          |
|--|--------------------|----------------|----------|----------|
| <b>CONTRIBUTION (TO)/ FROM WORKING BALANCE</b> |                    |                |          |          |
| <b>REVENUE CONTRIBUTION TO WORKING BALANCE</b> | (297)              | 613            |          |          |
| Revenue Contribs to Capital Expenditure        | 992                | 467            |          |          |
| <b>HRA Revenue Balance</b>                     | <b>695</b>         | <b>1,080</b>   | <b>0</b> | <b>0</b> |

|  | Original<br>Budget | Revised Budget |          |          |
|--|--------------------|----------------|----------|----------|
| <b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b> |                    |                |          |          |
| <b>Working Balance at 1 April</b>              | (3,322)            | (3,322)        |          |          |
| <b>(Surplus) or Deficit for the year</b>       | <b>695</b>         | <b>1,080</b>   |          |          |
| <b>Working Balance at 31 March</b>             | <b>(2,627)</b>     | <b>(2,242)</b> | <b>0</b> | <b>0</b> |

|                                       |                |                |          |          |
|---------------------------------------|----------------|----------------|----------|----------|
| <b>Allocation of Working Balance:</b> |                |                |          |          |
| - General Working Balance             | (2,082)        | (1,697)        |          |          |
| - Special Projects                    | (270)          | (270)          |          |          |
| - Self Insurance                      | (275)          | (275)          |          |          |
| <b>Working Balance at 31 March</b>    | <b>(2,627)</b> | <b>(2,242)</b> | <b>0</b> | <b>0</b> |