

Report to:	Policy and Performance Advisory Committee
Date:	27 January 2022
Title	Treasury Management and Prudential Indicators 2022/23, Capital Strategy & Investment Strategy
Exemption:	None
Report of:	Homira Javadi, Chief Finance Officer
Ward(s):	All
Purpose of Cabinet report:	To approve the Council's Annual Treasury Management Strategy, Capital Strategy & investment Strategy together with the Treasury and Prudential Indicators.
Officer recommendations to the Cabinet:	<p>a) Approve the Treasury Management Strategy and Annual Investment Strategy for 2022/23 as set out in Appendix A;</p> <p>b) Approve the Minimum Revenue Provision Policy Statement 2022/23 as set out at paragraph 8;</p> <p>c) Approve the Prudential and Treasury Indicators 2022/23 to 2024/25, as set out at paragraph 6;</p> <p>d) Approve the Capital Strategy set out in Appendix E.</p>
Recommendations to the Committee	The recommendations are detailed at 1.3 of this report
Reasons for recommendations to the Committee:	To provide a critical friend challenge to the Cabinet decision and policy making process.
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1 Introduction

- 1.1 In its role as a provider of public scrutiny and as critical friend, the Policy and Performance Advisory Committee has a duty to provide a challenge to the executive decision and policy makers.
- 1.2 The Policy and Performance Advisory Committee is able to provide this challenge through the inclusion of the Council's Forward Plan of Decisions as a

standing item on each of the Committee's agendas, allowing the Committee to request the inclusion of reports due for consideration by the Cabinet on its agenda and by asking that the relevant officers, heads of service or directors, attend the Committee meetings and discuss the content of the reports.

1.3 Following consideration of each item, where the Members will be able to ask questions of the relevant officers, heads of service, directors and other stakeholders, the Policy and Performance Advisory Committee will provide one of the following three recommendations to the Cabinet:

- 1) To support the recommendations in the report in full; or
- 2) To support the recommendation in the report subject to the consideration by the Cabinet of any amendments agreed by Committee; or
- 3) To not support the recommendations in the report and give reasons.

1.4 The Cabinet will be provided with the recommendations from the Policy and Performance Advisory Committee when it considers the main report.

2 Financial / Legal / Risk Management / Equality Analysis/ Environmental Sustainability Implications/ Background Papers

2.1 All implications are addressed in the Cabinet report attached at Appendix 1.

3 Appendices to the Cabinet report:

- A. Treasury Management Strategy Statement, Minimum Revenue Provision and Annual Investment Strategy.
- B. The Treasury Management Role of the Section 151 Officer.
- C. Counterparty List.
- D. Link Treasury Services Limited on the Economic Background and Forward View.
- E. Capital Strategy.