

Appendix 1 – Budget Summary 2023/24 and MTFS

Lewes District Council Budget Summary

	2023/24 £	2024/25 £	2025/26 £	2026/27 £
Net Budget Requirement b/f	14,289,900	15,603,094	16,967,563	18,058,706
Adjustments to Base Budget				
Pay Related costs	821,465	408,708	348,499	357,142
Contract Inflation	0	0	0	0
Unavoidable Budget Pressures	333,331	55,000	0	(172,280)
Service Investment	994,200	(47,056)	(40,994)	0
Budget Pressures - One-Off (funded by reserves)	250,000	(250,000)	0	0
Efficiencies	(113,648)	0	0	0
Income Generation	(1,897,154)	(65,183)	(99,362)	(174,362)
Technical Adjustments	925,000	1,263,000	883,000	0
Net Budget Movement	1,313,194	1,364,469	1,091,143	10,500
Net Budget Requirement	15,603,094	16,967,563	18,058,706	18,069,205
FINANCED BY:				
Council Tax	(8,383,397)	(8,653,258)	(8,883,444)	(9,115,692)
Council Tax (Surplus)/Deficit	(448,000)	(448,000)	(448,000)	(448,000)
National Non-Domestic Rates Baseline	(2,326,794)	(2,456,423)	(2,456,423)	(2,456,423)
Business Rates Retained Growth	(810,094)	(1,926,195)	(1,926,195)	(1,926,195)
Business Rates - Newhaven Enterprise	(400,000)	(400,000)	(400,000)	(400,000)
Business Rates Equalisation	(979,866)	262,325	262,325	262,325
Business Rates Retention Pooling Levy	(383,000)	(383,000)	(383,000)	(383,000)
SFA Multiplier Compensation	(396,348)	(396,348)	(396,348)	(396,348)
New Homes Bonus	(392,646)	(392,646)	(392,646)	(392,646)
Better Care Fund (BCF) - Conversion	(508,120)	(508,120)	(508,120)	(508,120)
Services Grant	(87,124)	(87,124)	(87,124)	(87,124)
Funding Guarantee Grant	(258,496)	(258,496)	(258,496)	(258,496)
Transfers (From)/Into Reserves*	(229,209)	(500,000)	0	0
TOTAL FINANCING	(15,603,094)	(16,147,285)	(15,877,471)	(16,109,719)
FORECAST BUDGET GAP	(0)	820,278	2,181,235	1,959,487
FORECAST BUDGET GAP %	0.00%	4.83%	12.08%	10.84%

*Transfers from and/or into reserves to fund:

Election Reserve - One-off budget pressures in 2023/24	250,000	
Contribution to general reserves	(20,791)	
Contribution from general reserves		500,000
Total	229,209	500,000