

## HOUSING REVENUE ACCOUNT

2023-24			2024-25
Original Budget £' 000	Revised Budget £'000		BUDGET £' 000
		<b>INCOME</b>	
(17,003)	(17,047)	Dwelling Rents	(18,914)
(391)	(391)	Non-Dwelling Rents	(417)
(1,386)	(1,386)	Charges for Services and Facilities	(1,479)
(210)	(210)	Contributions towards Expenditure	(224)
<b>(18,990)</b>	<b>(19,034)</b>	<b>GROSS INCOME</b>	<b>(21,034)</b>
5,488	5,804	Repairs and Maintenance	6,155
3,740	3,962	Supervision and Management	3,882
1,579	1,650	Special Services	1,743
157	287	Rents, Rates, Taxes and Other Charges	146
157	(190)	Increase in Impairment of Debtors	58
5,442	5,583	Depreciation of Fixed Assets	6,018
3	3	Amortisation of Intangible Assets	3
10	10	Debt Management Costs	10
<b>16,576</b>	<b>17,109</b>	<b>GROSS EXPENDITURE</b>	<b>18,015</b>
<b>(2,414)</b>	<b>(1,925)</b>	<b>NET COST OF HRA SERVICES</b>	<b>(3,019)</b>
140	128	HRA share of Corporate and Democratic Core	134
<b>(2,274)</b>	<b>(1,797)</b>	<b>NET OPERATING COST OF HRA</b>	<b>(2,885)</b>
		<b>Capital Financing and Interest Charges</b>	
2,376	2,970	Interest Payable	2,954
(143)	(798)	Interest Receivable	(548)
<b>2,233</b>	<b>2,172</b>	<b>Total Capital Financing and Interest Charges</b>	<b>2,406</b>
100	94	Revenue Contribution to Capital Expenditure	1,108
<b>59</b>	<b>469</b>	<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>629</b>
		<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>	
(3,311)	(3,993)	Working Balance at 1 April	(3,524)
59	469	(Surplus) or Deficit for the Year	629
<b>(3,252)</b>	<b>(3,524)</b>	<b>Working Balance at 31 March</b>	<b>(2,895)</b>