

Appendix 1 – Medium Term Financial Strategy

Summary MTFS 25/26 to 28/29	2024/25	2025/26	2026/27	2027/28	2028/29
	Revised Budget	Net Budget	Net Budget	Net Budget	Net Budget
	£000				
NET EXPENDITURE	15,180	14,334	16,044	17,660	18,237
Service Proposals 25/26		944	947	949	951
Budget Review impacts		(526)	(528)	(529)	(530)
Additional Capital Financing costs		(49)	940	292	0
Extended Producer Responsibility Grant		(926)	0	0	0
Earmarked Reserve Transfers		(1,162)	(398)	0	0
Revised Expenditure	15,180	14,703	17,404	18,372	18,658
Council Tax	(8,884)	(9,358)	(9,735)	(10,208)	(10,733)
Business Rates	(4,789)	(4,322)	(4,421)	(4,507)	(4,591)
Grants & Contributions	(1,507)	(97)	(1,037)	(1,049)	(1,060)
TOTAL FINANCING	(15,180)	(14,703)	(15,193)	(15,764)	(16,384)
BUDGET SHORTFALL/ (SURPLUS)	0	0	2,211	2,609	2,274

