

HOUSING REVENUE ACCOUNT 2017/18					
	ORIGINAL BUDGET £' 000	BUDGET TO 30.9.17 £' 000	ACTUAL £' 000	VARIANCE £' 000	OUTTURN VARIANCE £' 000
<b>INCOME</b>					
Gross Rents	(14,489)	(7,291)	(7,271)	20	38
Charges for Services	(1,062)	(622)	(650)	(28)	(24)
<b>TOTAL INCOME</b>	<b>(15,551)</b>	<b>(7,913)</b>	<b>(7,921)</b>	<b>(8)</b>	<b>14</b>
<b>EXPENDITURE</b>					
Management Fee (Eastbourne Homes Limited)	7,261	3,631	3,631	0	0
Supervision and Management	1,024	24	1	(23)	(46)
Provision for Doubtful Debts	126	29	16	(13)	(26)
Depreciation and Impairment of Fixed Assets	4,206				
<b>TOTAL EXPENDITURE</b>	<b>12,617</b>	<b>3,684</b>	<b>3,648</b>	<b>(36)</b>	<b>(72)</b>
<b>NET COST OF SERVICE</b>	<b>(2,934)</b>	<b>(4,229)</b>	<b>(4,273)</b>	<b>(44)</b>	<b>(58)</b>
Loan Charges - Interest	1,896			0	0
Interest Receivable	(11)			0	0
<b>NET OPERATING (SURPLUS) DEFICIT</b>	<b>(1,049)</b>	<b>(4,229)</b>	<b>(4,273)</b>	<b>(44)</b>	<b>(58)</b>
<b>Appropriations</b>					
Transfer to Reserve	1,049	0	0	0	0
<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>0</b>	<b>(4,229)</b>	<b>(4,273)</b>	<b>(44)</b>	<b>(58)</b>
<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>					
<b>In Hand at 1st April 2017</b>	<b>(3,549)</b>				
<b>Surplus for 2017/18</b>	<b>0</b>				
<b>In Hand at 31st March 2018</b>	<b>(3,549)</b>				