

HOUSING REVENUE ACCOUNT 2018/19					
	FULL YEAR BUDGET £' 000	BUDGET TO 30.9.18 £' 000	ACTUAL £' 000	VARIANCE £' 000	OUTTURN VARIANCE £' 000
INCOME					
Gross Rents	(14,322)	(7,242)	(7,193)	49	65
Charges for Services	(979)	(602)	(631)	(29)	(30)
TOTAL INCOME	(15,301)	(7,844)	(7,824)	20	35
EXPENDITURE					
Management Fee (Eastbourne Homes Limited)	7,261	3,630	3,630	0	0
Supervision and Management	1,038	94	77	(17)	0
Provision for Doubtful Debts	96	16	20	4	5
Depreciation and Impairment of Fixed Assets	4,338	0		0	0
TOTAL EXPENDITURE	12,733	3,740	3,727	(13)	5
NET COST OF SERVICE	(2,568)	(4,104)	(4,097)	7	40
Loan Charges - Interest	1,935	0	0	0	0
Interest Receivable	(11)			0	0
NET OPERATING (SURPLUS) DEFICIT	(644)	(4,104)	(4,097)	7	40
Appropriations					
Transfer to Reserve	500	0	0	0	0
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(144)	(4,104)	(4,097)	7	40
HOUSING REVENUE ACCOUNT WORKING BALANCE					
In Hand at 1st April 2018	(5,188)				
Surplus for 2018/19	(144)				
In Hand at 31st March 2019	(5,332)				